

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Note	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		Current Quarter Ended 30/09/2019 RM'000	Comparative Quarter Ended 30/09/2018 RM'000	Current Period Ended 30/09/2019 RM'000	Comparative Period Ended 30/09/2018 RM'000
<b>Revenue</b>		<b>103,347</b>	107,269	<b>320,166</b>	275,927
Cost of sales		<b>(90,310)</b>	(95,016)	<b>(282,958)</b>	(245,467)
<b>Gross profit</b>		<b>13,037</b>	12,253	<b>37,208</b>	30,460
Other income		<b>595</b>	306	<b>1,458</b>	2,621
Administrative and other operating expenses		<b>(5,146)</b>	(3,353)	<b>(11,386)</b>	(10,076)
Finance costs		<b>(471)</b>	(437)	<b>(1,328)</b>	(1,099)
<b>Profit before tax</b>		<b>8,015</b>	8,769	<b>25,952</b>	21,906
Income tax expense	<b>B5</b>	<b>(1,863)</b>	(2,411)	<b>(6,488)</b>	(6,137)
<b>Profit after tax</b>		<b>6,152</b>	6,358	<b>19,464</b>	15,769
Other comprehensive income/(expenses)		-	-	-	-
<b>Total comprehensive income</b>		<b>6,152</b>	6,358	<b>19,464</b>	15,769
Earnings per share attributable to owners of the Company (sen):					
i) Basic	<b>B10</b>	<b>1.15</b>	1.19	<b>3.64</b>	2.95
ii) Diluted	<b>B10</b>	<b>1.15</b>	1.19	<b>3.64</b>	2.95

Note:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	(UNAUDITED)	(AUDITED)
		AS AT 30/09/2019 RM'000	AS AT 31/12/2018 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		24,273	27,121
Investment properties		28,376	28,039
Right-of-use assets		72	-
		<u>52,721</u>	<u>55,160</u>
<b>Current assets</b>			
Trade and other receivables		233,417	228,450
Contract assets		34,781	33,409
Cash and short-term deposits		42,178	45,278
<b>Total current assets</b>		<u>310,376</u>	<u>307,137</u>
<b>TOTAL ASSETS</b>		<u><b>363,097</b></u>	<u><b>362,297</b></u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		69,429	69,429
Reorganisation reserve		(34,621)	(34,621)
Retained earnings		101,704	86,254
<b>Equity attributable to owners of the Company</b>		<u>136,512</u>	<u>121,062</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities		296	296
Loans and borrowings	B6	9,549	10,054
Lease liabilities		42	-
		<u>9,887</u>	<u>10,350</u>
<b>Current liabilities</b>			
Trade and other payables		159,297	166,585
Contract liabilities		30,840	38,231
Loans and borrowings	B6	23,796	24,447
Lease liabilities		30	-
Current tax liabilities		2,735	1,622
		<u>216,698</u>	<u>230,885</u>
<b>TOTAL LIABILITIES</b>		<u><b>226,585</b></u>	<u><b>241,235</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>363,097</b></u>	<u><b>362,297</b></u>
<b>Net assets per share (RM)</b>		<u><b>0.255</b></u>	<u><b>0.226</b></u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
At 01.01.2019	69,429	(34,621)	86,254	
Recognised income and expense for the period:				
Profit after taxation	-	-	19,464	<b>19,464</b>
Dividends to owners of the Company	-	-	(4,014)	<b>(4,014)</b>
<b>At 30.09.2019</b>	<b>69,429</b>	<b>(34,621)</b>	<b>101,704</b>	<b>136,512</b>
At 01.01.2018	69,429	(34,621)	65,054	<b>99,862</b>
Recognised income and expense for the period:				
Profit after taxation	-	-	15,769	<b>15,769</b>
<b>At 30.09.2018</b>	<b>69,429</b>	<b>(34,621)</b>	<b>80,823</b>	<b>115,631</b>

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2019**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CUMULATIVE PERIOD</b>	
	<b>Current Period Ended 30/09/2019 RM'000</b>	<b>Comparative Period Ended 30/09/2018 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
<b>Profit before taxation</b>	<b>25,952</b>	21,906
Adjustments for:		
Non-cash items	<b>6,149</b>	4,740
Non-operating items	<b>554</b>	(913)
Operating profit before changes in working capital	<b>32,655</b>	25,733
Increase in current assets	<b>(4,967)</b>	(46,949)
(Decrease) / Increase in current liabilities	<b>(7,288)</b>	29,964
Contract assets / liabilities and others	<b>(8,881)</b>	(6,633)
<b>Cash flows from from operations</b>	<b>11,519</b>	2,115
Income tax paid	<b>(5,552)</b>	(5,276)
Interest received	<b>614</b>	438
<b>Net cash flows from / (for) operating activities</b>	<b>6,581</b>	(2,723)
<b>CASH FLOWS FOR INVESTING ACTIVITIES:</b>		
Property, plant and equipment	<b>(2,870)</b>	(7,392)
Investment properties	<b>(2,255)</b>	(4,244)
Proceeds from disposal of PPE and investment properties	<b>1,566</b>	1,200
<b>Net cash flows for investing activities</b>	<b>(3,559)</b>	(10,436)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Fixed deposit pledged	<b>(5,433)</b>	814
Interest paid	<b>(1,328)</b>	(1,099)
(Decrease) / Increase in borrowings	<b>(1,156)</b>	17,283
Dividends paid	<b>(4,014)</b>	-
<b>Net cash flows (for) / from financing activities</b>	<b>(11,931)</b>	16,998
<b>Net (decrease) / increase in cash &amp; cash equivalent</b>	<b>(8,909)</b>	3,839
Cash & cash equivalent at beginning of the financial period	<b>11,779</b>	1,286
<b>Cash &amp; cash equivalent at end of the financial period</b>	<b>2,870</b>	5,125
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	<b>34,991</b>	28,347
Less: Pledged deposits	<b>(34,991)</b>	(28,347)
	<b>-</b>	-
Cash and bank balances	<b>7,187</b>	8,729
Bank overdrafts	<b>(4,317)</b>	(3,604)
	<b>2,870</b>	5,125

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2018 and the accompanying explanatory notes as attached to this interim financial report.